



October 15, 2026

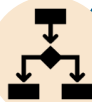
SEA LEVEL RISE WORKING GROUP

PAYING FOR ADAPTATION IN THE BAY AREA: A FUNDING AND FINANCING STRATEGY AND ROADMAP



WHAT IS THE SEA LEVEL RISE FUNDING STRATEGY AND ROADMAP?

Purpose: Establish how the Bay Area should strategize when, where and how investment in sea level rise adaptation should occur, and which funding and financing tools can be most effectively pursued to fund this investment.



Phase 1: The Regional Investment Strategy

Develop a **clear framework** for deciding which types of adaptation projects in the Bay Area should receive priority investment along with a clear understanding of how this prioritization will be achieved

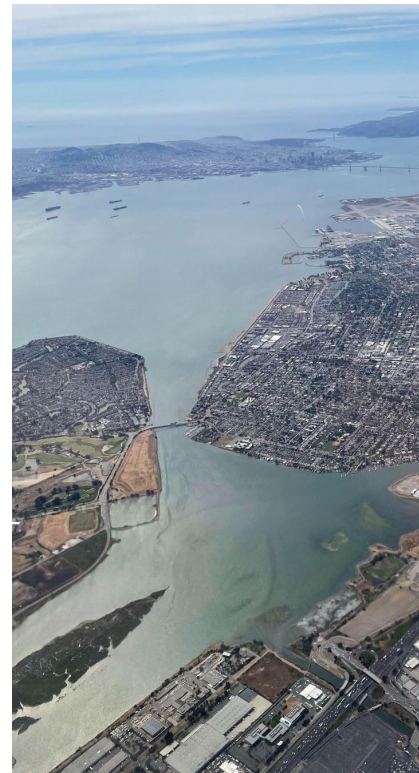


Phase 2: The Investment Roadmap

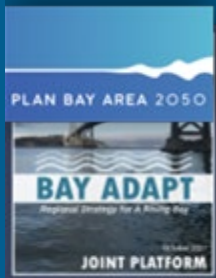
Nail down an **appropriate suite of strategies**, with clear roles, responsibilities, and targets to implement the Investment Strategy



Together, these phases will lead to increased, targeted investments in adaptation projects by both growing the pie and ensuring that investments are strategic



Aerial view of the Oakland Alameda San Leandro Estuary. Photo by BCDC.



Plan Bay Area 2050 & Bay Adapt Joint Platform (2024)

- Both call for an Investment Framework and Strategy



Investment Framework (2023)

- Establishes “big number” funding gap
- Starts to evaluate existing funding sources and potential future funding sources



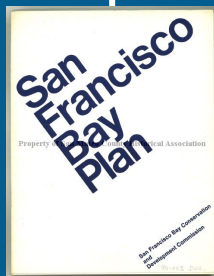
Interagency Sea Level Rise and Flooding MOU (2024)

- Identified BCDC and MTC as leads on an Investment Strategy



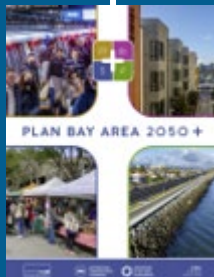
Regional Shoreline Adaptation Plan (2024)

- Creates lists of projects that will need a funding strategy



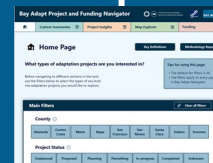
Bay Plan (2024)

- Calls for the creation of a San Francisco Bay Area Sea Level Rise Funding and Investment Strategy



Plan Bay Area 2050+ (2026)

- Leverages the Investment Framework to create a Resilience Project List



Project and Funding Navigator (2026)

- Organizes, categorize, and displays information on projects that need funding

The Regional Investment Strategy and Roadmap

Outcomes



- Established priority portfolios for investment that will guide investment decisions
- Analysis and evaluation of existing and future federal, state, regional, and local funding sources to support these investments
- Funding strategy for each priority portfolio
- Consensus on next steps, responsible parties, and short and long-term goals and actions

Benefits



- Be ready for advocacy or to respond to large calls for funding
- Advance regional goals
- Improve equitable outcomes
- Ensure dollars spent are effective in protecting key regional assets that people rely on
- Identify the most appropriate and effective funding mechanisms
- Create ownership and consensus and reduce guesswork about how to advance tools

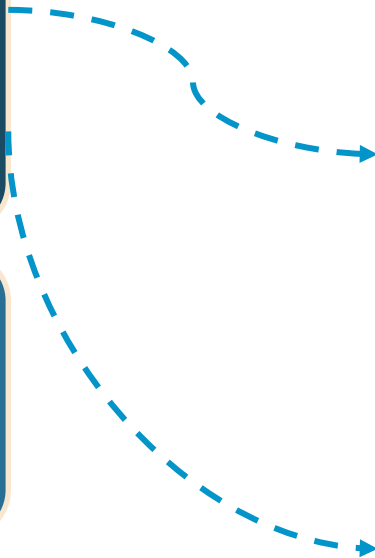
Tier 1 portfolio
Ex: floods early, nature-based,
protects regionally-critical assets,
geographically distributed

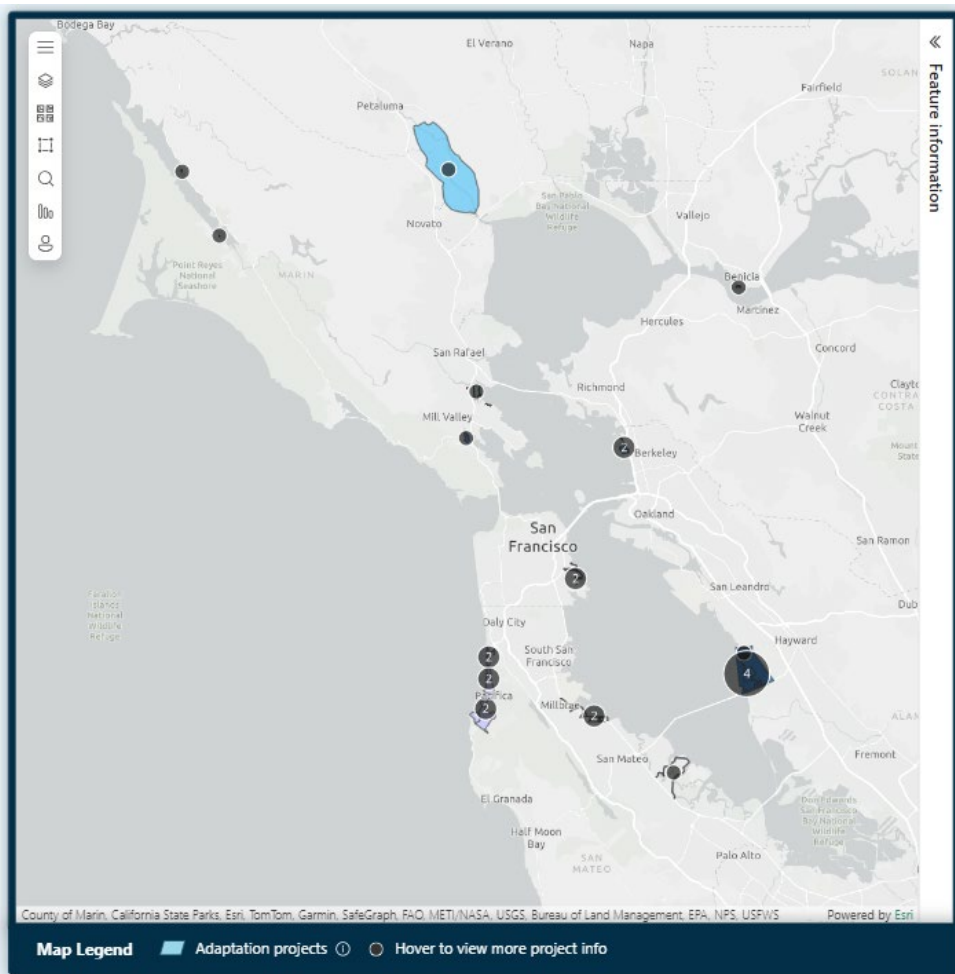
Tier 2 portfolio
Ex: floods later, hybrid or grey,
protect less critical assets

Tier 3 portfolio
Ex: floods much later, less
certainty about protection

\$5.5b
Anticipated funding streams (i.e.
grants, allocations, etc.)

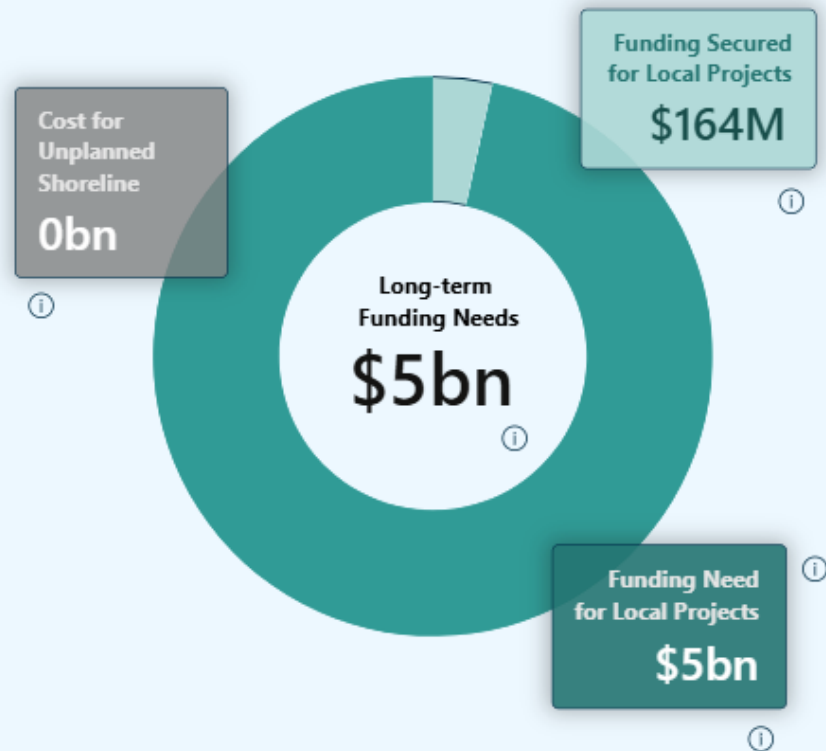
\$90b
New potential revenue sources





Funding Pie ⓘ

The funding summary estimates cost and funding for 15 total projects. The graphics on this page only include Green, Planning, In-progress, Proposed,...



Conversations we've had so far

Identify
governance
gaps

Consider how
to best
leverage
dollars

Think about how to
capitalize on short-
term local priorities
or projects that are
already underway

Consider how to
handle areas that
don't currently have
projects and areas
that should stay
undeveloped

Generate
political will

Connected Efforts

Effective

- RSAP assistance for local govts (ongoing)
- Interagency technical assistance (ongoing)
- Public Trust and sea level rise study (2027)

Efficient

- | | |
|--|--|
| <ul style="list-style-type: none">• BCDC:<ul style="list-style-type: none">• Bay Plan Review (2027)• Regulatory Improvements | <ul style="list-style-type: none">• Regional:<ul style="list-style-type: none">• AB2051: Coastal Resilience Permitting (2028)• BRRIT (spell out) |
|--|--|

Funded

- | | |
|--|---|
| <ul style="list-style-type: none">• Bay Adapt Funding and Project Navigator (2026)• Funding and Financing Strategy and Roadmap (2027)• Exploration of public revenue | <ul style="list-style-type: none">• measures (SCC/BAC)• Private funding and financing studies• Federal funding and partnerships |
|--|---|

Cross-cutting

- | | |
|---|--|
| <ul style="list-style-type: none">• Bay Adapt Strategy Update (2027)• BCDC New Strategic Plan (2027)• Equitable Sea Level Rise Planning (ongoing) | <ul style="list-style-type: none">• RSAP (ongoing)• Interagency MOU on sea level rise (ongoing) |
|---|--|



**Governance
policy priorities**

What's next?

- ✓ Launch PMT with project partners in November
- ✓ Align timeline with PBA 2060
- ✓ Engage stakeholders such as cities, counties, flood management agencies, nonprofits, and CBOs via focus groups, interviews, and workshops

Discussion questions

- ✓ What excites you about this initiative?
- ✓ What are your concerns or cautions?
- ✓ What else should we be thinking about?
- ✓ Who should we be talking to?