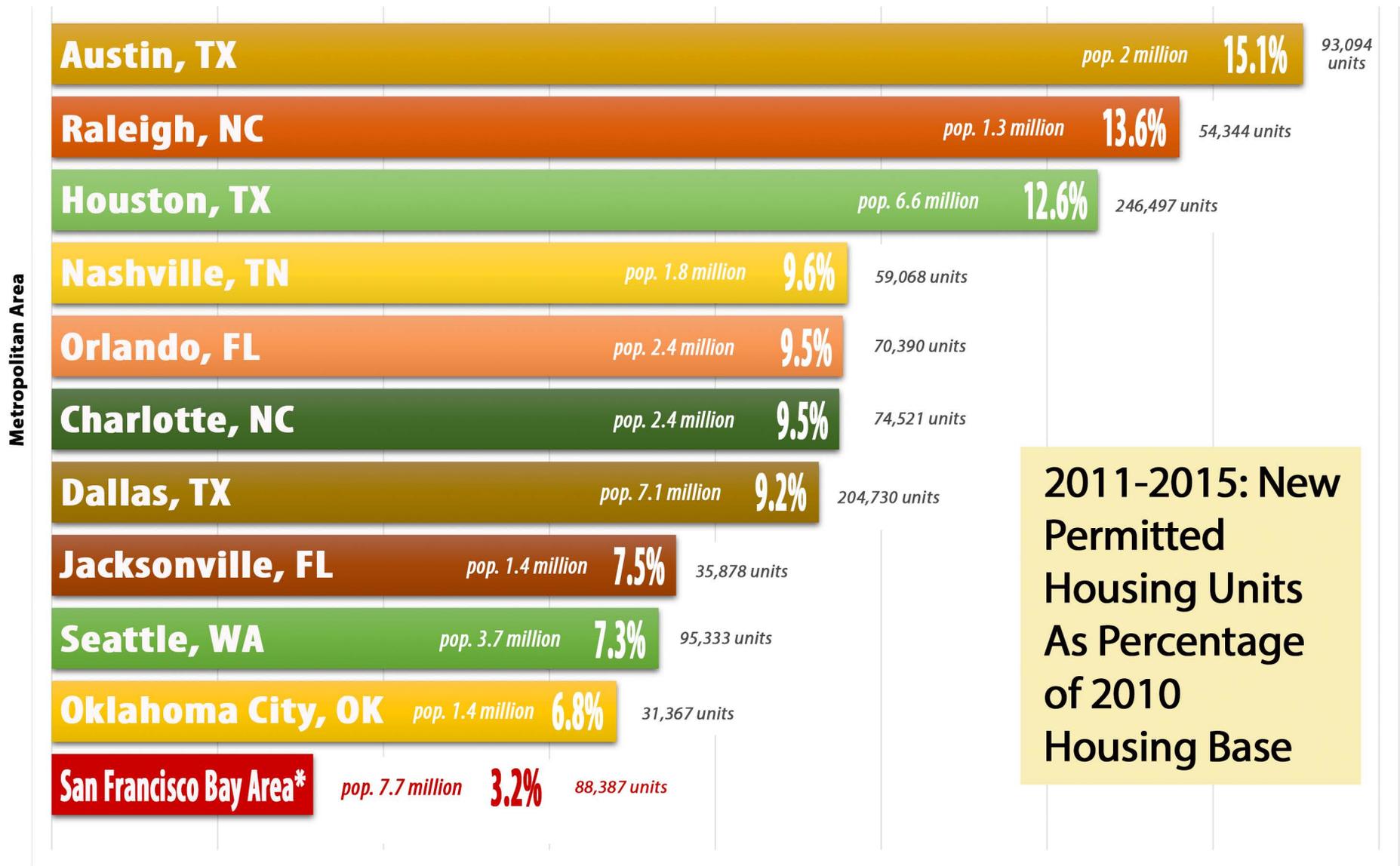


When it comes to building adequate housing,

SAN FRANCISCO BAY AREA LAGS WAY BEHIND TOP U.S. HOUSING PRODUCERS



Sources: Forbes magazine, "The Cities Doing the Most to Address the U.S. Housing Shortage," by Joel Kotkin & Wendell Cox, December 17, 2015; and U.S. Census Bureau Metropolitan Statistical Area and Building Permit Survey data. *The San Francisco Bay Area consists of combined data from its five metropolitan statistical areas. Graphic prepared by BIA|Bay Area East Bay Government Affairs Director Lisa Vorderbrueggen: lvorderbrueggen@biabayarea.org.